

# **MATERIALITY ASSESSMENTS**

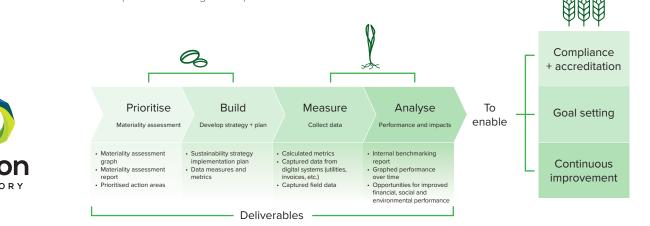
### Develop your sustainability strategy. Define what sustainability means for your business or industry. Prioritise and drive meaningful change.

A materiality assessment is a holistic approach to sustainability for your business. Unlike ESG (environment, social governance) strategies, it considers economic sustainability as well, and is informed by the values and perspectives of your stakeholders. A materiality assessment is the first step in developing a relevant and robust sustainability strategy for your business.

A materiality assessment conducted by Pinion Advisory will provide:

- Robust analysis of stakeholder priorities to identify critical environmental, social, and economic focus areas
- A relevant definition of sustainability for your business in terms of products, geographies, customers, employees, and communities
- Prioritised action areas to inform your business' sustainability strategy, with indicators of what to focus on in the short, medium and longer term

Pinion Advisory can support you to further develop your sustainability strategy and operationalise it into a practical management plan.



## MATERIALITY ASSESSMENTS

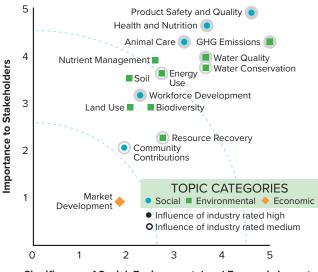


#### SERVICES

To define the key action areas for your sustainability strategy, we engage stakeholders in a variety of ways to obtain their perspectives:

- Pinion's key performance indicator (KPI) database, which catalogues and tracks over 15,000 global and national KPIs for food and agriculture sustainability across hundreds of Australian, United States and other international organisations.
- Tracking of trade impacting sustainability policies and initiatives by key trade partners/allies/competitors.
- Alignment to leading international initiatives.
- International and domestic market trends and stakeholder expectations.
- Interviews and surveys with key customers, employees, organisational leadership and other stakeholders to create a materiality matrix.

A materiality assessment graph identifies the current and emerging social, economic and environmental risks, opportunities, and can be used to prioritise sustainability issues in terms of relevance to stakeholders.



Significance of Social, Environmental and Economic Impacts

Example materiality assessment graph.

#### BENEFITS TO YOUR BUSINESS

- Gain insights to domestic and international sustainability perspectives and how they may influence your business into the future.
- Prioritise the most important environmental, social and economic issues for your industry or organisation.
- Outline what your organisation should focus on immediately, in the short term, and in the long term.
- Inform the development of industry-aligned metrics and policies that are relevant to your business.
- Lay the foundation for the development of organisational baselines, goals, projects, and investments.
- Create an implementation plan with meaningful metrics to empower your organisation to measure and drive change over time.

#### WHY WORK WITH US?

At Pinion Advisory, we understand agriculture, the people and the associated value chains. We have a long track record of working with farming families, corporate agriculture, producer groups, government and industry development organisations to improve business performance and sustainability.

Sustainability underpins everything we do, in our business and in yours. We can support you to plan and implement strategies that sustain your business or industry into the future - financially, socially and environmentally.

Our solutions are scientifically sound, financially achievable, relevant and practical to implement.

We offer independent services operating across Australia, with global connections, providing insights to international supply chains, market trends and access to innovations and additional resources.

Our team has in-depth technical expertise and experience in sustainable food and agriculture practices, data collection and management, practical implementation, and current operational performance.

We have extensive knowledge of the whole agrifood supply chain and its stakeholders, as well as global connections and market insights through Pinion Advisory's global network.

For more information contact us on **1300 746 466** or visit **pinionadvisory.com** 

