



ADVISORY BOARD

Working together to make key decisions
and set the direction for your business


BENEFITS

- Work together as a management team to improve strategic decision-making
- Have someone you can pass new opportunities and ideas by
- Be accountable for actions and projects together
- Allocate time to work on the business
- Improve the professionalism of your business

Our Advisory Board Service is designed for farming businesses looking to enhance their business through a clear direction and agreed culture, confident decision making and increased profitability.

There is a strong demand for this service to assist farming businesses with succession, debt management, increasing accountability and business growth.

An advisory board aids farm businesses by formalising intuitive management and implementing best practice business management and governance principles.



“Having an external set of eyes looking over the business has given us a point of reference as well as professionalising the business. The board structure has given us access to a different management skill set from outside of the business, which can look into our business at a critical level. Adopting this approach has allowed us to broaden our business substantially.” Scott Campbell, Keith SA

BENEFITS TO YOUR BUSINESS

- You direct each session agenda to ensure you discuss what is important to your business
- You set and achieve your own targets and goals with a process for ongoing monitoring and development of the business plan
- A fresh set of eyes to review your business and its processes
- An experienced consultant will work with you to improve your business and support you in implementation of best practice business management
- Identify business risks and receive assistance with scoping of appropriate management strategies
- Introduce practical governance principles to enhance business management
- Develop and implement business policies for robust decision making
- Share and develop ideas with independent input
- Receive advice when needed

A farm advisory board does not replace specific advice and input you receive from other professionals. These service providers may be invited to attend an advisory board meeting on an as-needed basis.

FEATURES

The Complete Advisory Board Package is recommended for larger businesses, or those with a complex business model. The Complete Package includes 4 x 4 hour meetings or 3 x 6 hour meetings per year, coaching sessions in between board meetings, and the provision of responsive business management advice.

The Complete Package is also suitable for businesses seeking support in implementing a succession or business and management transition plan.

The Standard Advisory Board Package is suitable for smaller to medium sized businesses. The Standard Package includes 2 meetings per year (about 4-5 hours per meeting), coaching sessions in between board meetings, and the provision of responsive business management advice.

Also included with each advisory board is:

- The development of a meeting agenda and provision of written minutes and action lists
- Support in the form of formal reports, practical business systems and templates
- Annual benchmarking to monitor progress via SnapShot NOW™ and SnapShot Premium™
- Ongoing telephone, video conference and/or email coaching and support
- The use of our boardrooms and meeting facilities at any of our offices as required

Our consultants can chair your board meetings or act purely as a business advisor. The role of the Chair is to ensure effective communication and equal contributions. The chair also ensures the effective delivery of the meetings.

The themes discussed at each meeting are customised to suit your business needs, but can include:

- Strategic planning
- Budget analysis
- Financial benchmarking
- Business planning
- Human resource strategy development
- Policy development
- Capital expenditure planning
- Production planning
- Operation updates
- Marketing
- Property development

After each board meeting there are projects and actions, to be followed up, which are allocated to the advisory board members. This ensures that the maximum benefit is leveraged from the board.

WHY WORK WITH US

We have a proven track record, helping clients develop and grow their businesses for over 20 years. Our whole of business approach ensures that technical, production and management attributes are considered as we work with you.

We offer a professional, independent, innovative approach and a genuine desire to help our clients achieve their goals

For more information contact us on 1300 PINION or visit www.pinionadvisory.com